FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burde | en | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Chingels: Shaila | | | | | | 2. Issuer Name and Ticker or Trading Symbol Gossamer Bio, Inc. [GOSS] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|--|--|--|------------------------------|--|---------|--------------|---|--|--------------------------|----------------|---|---|--|---|-------------------------------------|--|--------|--|--|
| <u>Gujrathi Sheila</u> | | | | 1 | Sociality Dio, Inc. [Good] | | | | | | | | X | Director | ır | | 10% Ow | /ner | | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | - X | Officer (below) | give title | | Other (s below) | pecify | | |
| 3013 SCIENCE PARK ROAD | | | | | 02 | 02/14/2020 | | | | | | | | | President & CEO | | | | | | |
| | | | | | | | | | | | | | | | C. Individual or Jaint/Crown Filing (Chapty Arritically | | | | | | |
| (Street) | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| SAN DII | EGO C | A | 92121 | | | | | | | | | | | X | , , | | | | | | |
| (City) | (S | State) | (Zip) | | - | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | 5. Amoun Securities Beneficia Owned Fo | s lly ollowing | Form | : Direct I Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount (A) | | or | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common Stock | | | | 02/14 | 4/2020 | | | | A | | 189,500 ⁽¹⁾ A | | A | \$0.00 | 189,500 | | | D | | | |
| | | | | | | | | | | | | | | | | | | By | | | |
| Common Stock | | | | | | | | | | | | | | 4,048,242(2) | | | | family trust | | | |
| | | | | | | | | | | <u> </u> | | | | | | | | | | | |
| | | | Table II - | | | | | | | | osed of, converti | | | | wned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\ | ate, Transaction Code (Instr. | | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | of Securities | | | 8. Price of Derivative Security (Instr. 5) | | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | c | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nu | ount mber Shares | | (Instr. 4) | on(a) | | | | |
| Stock Option (right to buy) | \$14.55 | 02/14/2020 | | | A | | 292,000 | | (3) | | 02/14/2030 | Commo Stock | n 29 | 2,000 | \$0.00 | 292,00 | 00 | D | | | |

Explanation of Responses:

- 1. Represents restricted stock unit award, which will vest in three equal annual installments in accordance with the terms of the award and subject to the Reporting Person's continuous service to the Issuer on each vesting date
- 2. Includes 1,932,895 shares subject to forfeiture, which shares will vest in equal monthly installments as set forth in the restricted stock agreement between the Issuer and Reporting Person so that all of the shares will be released from the forfeiture restriction on January 4, 2023, subject to the Reporting Person's continuous service to the Issuer on each such vesting date.
- 3. 25% of the total number of shares subject to the option will vest on February 14, 2021 and 1/48th of the total number of shares subject to the option vest on the last day of each one-month period thereafter, subject to the Reporting Person's continuous service to the Issuer on each such vesting date.

Remarks:

/s/ Jeff Boerneke, Attorney-in-Fact 02/19/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.